

Explanation of variances

NORTH KILLINGHOLME PARISH COUNCIL

The NALC/SLCC 'Practitioners' Guide 2010' (paragraph 2.15 onwards) provides guidance on explaining significant variances. Please provide explanations for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- any change where there is a movement to or from zero; and
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 1	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 Balances brought forward	5392	6557	1165	18%	
Box 2 Precept	4425	4763	338	7%	
Box 3 Other Receipts	3401	6356	2955	46%	Decrease £338 re NELC Grant Decrease £250 re Queens Birthday Grant Increase £3948 re Tables / Chairs Grant Decrease £154 re Hall Hire Decrease £151 re Total LOR Donation Decrease £350 re Xmas Appeal Increase £250 re VAT Recovered
Box 4 Staff Costs	1933	1952	19.00	1%	
Box 5 Loan Interest/ capital repayments	0	0	0		
Box 6 Other payments	4728	8766	4038	46%	Increase £145 Playing Field Inspection/Grass Cutting Increase £4 re Hedge Cutting Decrease £481 re Village Hall Maintenance Increase £4738 re Tables & Chairs Increase £183 re Swing Purchase Increase £398 re Heat/Light/Water (Heating Oil) Decrease £36 re Cleaning Decrease £158 re Insurance/Audit Increase £133 re ERNLLA Membership Decrease £590 re Xmas Gifts Decrease £298 re Other Payments (Mainly Queens Mugs)
Box 7 Balances carried forward	6557	6958	401	6%	
Box 8 Cash and short term investments	6557	6958	401	6%	
Box 9 Fixed assets & long term assets	0	0	0		
Box 10 Borrowings	0	0	0		