

# Explanation of variances

## NORTH KILLINGHOLME PARISH COUNCIL

The NALC/SLCC 'Practitioners' Guide 2010' (paragraph 2.15 onwards) provides guidance on explaining significant variances. Please provide explanations for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- any change where there is a movement to or from zero; and
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 1	2017/18 £	2018/19 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 1</b> Balances brought forward	6557	6958	401	6%	
<b>Box 2</b> Precept	4763	6000	1237	21%	Increase in Precept
<b>Box 3</b> Other Receipts	6356	21350	14994	70%	Increase £33 re NELC Grant Decrease £3948 re Grant Tables/Chairs Increase £338 re Grant Lincolnshire in Bloom Increase £14140 re Grant for Cloakrooms Increase £125 re Grant for Winter in Bloom Increase £2950 re Donations for Speed Signs Decrease £130 re Hire of Hall Decrease £183 re Donation Lindsey Oil Increase £1666 re VAT Increase £3 re Interest
<b>Box 4</b> Staff Costs	1952	2033	81.00	4%	Increase £81 re Staff Costs
<b>Box 5</b> Loan Interest/ capital repayments	0	0	0		
<b>Box 6</b> Other payments	8766	22455	13689	61%	Increase £138 Playing Field Inspection/Grass Cutting Increase £143 re Playing Field RepairsHedge Cutting Increase £2 re Hedge Cutting Increase £357 re Village & Village Hall Repairs Increase £18203 re Claokroom Repairs Decrease £4737 re Tables & Chairs Decrease £183 re Swing Purchase Decrease £251 re Heat/Light/Water (Heating Oil) Decrease £8 re Cleaning Decrease £50 re Insurance/Audit Increase £3 re Website Increase £122 re ERNLLA Membership Decrease £50 re Other Payments
<b>Box 7</b> Balances carried forward	6958	9820	2862	29%	Increase due to Donation re Speed sign not yet spent
<b>Box 8</b> Cash and short term investments	6958	9820	2862	29%	
<b>Box 9</b> Fixed assets & long term assets	0	0	0		
<b>Box 10</b> Borrowings	0	0	0		